

**Karen's Collectors Cottage, Inc. and Art Gallery
Consignment Policy**

THIS AGREEMENT is made by and between _____ (the "Consignor") and **Karen's Collectors Cottage, Inc. & Art Gallery** (the "Undersigned").

The terms of consignment are:

1. The Undersigned acknowledges receipt of the goods as described, which shall remain the property of the Consignor until sold.
2. The Undersigned, at its own cost and expense, agrees to keep and display the goods only in its place of business (the "premises"), and agrees, on demand made before any sale, to return the same in good order and condition.
3. The Undersigned agrees to use its best efforts to sell the goods for the Consignor's account on cash terms and at such prices as shall from time to time be designated by the Consignor.
4. The Undersigned agrees, upon sale, to maintain the proceeds due to the Consignor separate and apart from its own funds and to deliver such proceeds, less commission, to the Consignor together with an accounting within 30 days of the said sale.
5. The Undersigned agrees to accept as full payment a commission equal to a prearranged percentage of the gross sales price exclusive of any sales tax.
6. The Undersigned agrees to permit the Consignor to enter the premises at reasonable times to examine and inspect the goods.
7. The Undersigned agrees to execute such financing agreements and statements for public registration as may reasonably be required by the Consignor.
8. All consignment merchandise that has not sold after 90 days will be discounted in increments of 10% (based upon the original sale price), every 30 days thereafter.
9. The Consignor agrees to pay for all shipping and handling, packaging, and insurance fees, as well as the return of product if it does not sell.

Signed this _____ day of _____, 2010.

Client Name and Signature (Please Print and Sign)

Karen's Collectors Cottage, Inc. & Art Galley Sales Representative